

IWISL: NOI: NCD: 2021

6th October, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Security Code: 960119

Sub: Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

Dear Sir/ Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on 6th October, 2021 has inter-alia, approved the following:

1. Issuance of 0.01% Non-Convertible, Non-Cumulative, Participating, Redeemable Preference Shares of the face value of Rs. 10 each to Inox Wind Limited, Promoter of the Company, at par, aggregating upto Rs. 200 Crore for consideration other than cash in lieu of their inter corporate deposits (alongwith interest accrued thereon) and payables on account of supply of materials/ services etc. from time to time, on private placement basis in accordance with applicable laws and subject to appropriate sanctions, permissions and approvals including shareholders' approval and statutory and regulatory approvals, as may be required.
2. Issuance of 2,48,01,587 Equity Shares of face value of Rs.10/- to Inox Wind Limited, Promoter of the Company, at a price of Rs.80.64 (inclusive of premium of Rs. 70.64 per share) aggregating Rs. 200 Crore, upon conversion of Series D & E 4% Optionally Convertible Debentures of Rs. 1,000 each of the Company, subject to appropriate sanctions, permissions and approvals including shareholders' as may be required.
3. Issuance of 62,62,403 Equity Shares of face value of Rs.10/- to unrelated parties (creditors), at a price of Rs. 80.64 (inclusive of premium of Rs. 70.64 per share) aggregating Rs. 50,50,00,000 in lieu of repayment of their debt on account of receipt of materials/ services etc. from time to time, subject to appropriate sanctions, permissions and approvals including shareholders' as may be required.
4. Transfer of the Erection, Procurement and Commissioning (EPC) business of the Company to Resco Global Wind Services Private Limited, currently a wholly owned subsidiary, by way of 'Slump Sale', subject to appropriate sanctions, permissions and approvals including shareholders' approval and statutory and regulatory approvals, as may be required.
5. The Board of Directors has decided to convene an **Extra-ordinary General Meeting ("EGM") on Thursday, 21st October, 2021**, in order to seek the approval of the shareholders of the Company for inter alia items mentioned in item 1 to 4 above and increase in Authorized Capital of the Company and has approved the draft of the notice for same. The Notice of the said EGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

We request you to kindly take the above information on record.

Thanking You

Yours faithfully,
For **Inox Wind Infrastructure Services Limited**

VINEET
VALENTIN
E DAVIS

Vineet Valentine Davis
Director
DIN: 06709239

